

SEEPZ SPECIAL ECONOMIC ZONE
ANDHERI (EAST), MUMBAI.

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AGENDA FOR

**MEETING OF THE APPROVAL COMMITTEE FOR
SECTOR SPECIFIC SPECIAL ECONOMIC ZONE FOR
IT/ITES AT PUNE OF M/S. EON KHARADI
INFRASTRUCTURE PVT. LTD.-SEZ, PHASE II.**

DATE : 23.04.2024

TIME : 12:30 P.M.

**MEETING OF THE APPROVAL COMMITTEE FOR
SECTOR SPECIFIC SPECIAL ECONOMIC ZONE FOR
IT/ITES AT PUNE, UNDER THE CHAIRMANSHIP OF
DEVELOPMENT COMMISSIONER, SEEPZ-SEZ ON
23.04.2024**

INDEX

Agenda Item No.	Subject
Agenda Item No. 01 :-	Confirmation of the Minutes of the meeting held on 28.03.2024
Agenda Item No. 02 :-	Monitoring of Performance for M/s. Isobar Commerce India Pvt. Ltd. Unit-1
Agenda Item No. 03 :-	Monitoring of Performance for M/s. Isobar Commerce India Pvt. Ltd. Unit-2
Agenda Item No. 04 :-	Monitoring of Performance for M/s. Cybage Software Pvt. Ltd.

I/4159/2024

मैसर्स ईओएन खराडी इंफ्रास्ट्रक्चर प्रा. लिमिटेड-चरण- II एसईजेड, खराडी, पुणे, के आईटी/आईटीईएस के लिए सेक्टर विशिष्ट विशेष आर्थिक क्षेत्र, का जोनल विकास आयुक्त की अध्यक्षता में, सीपझ एसईजेड, मुंबई में दि 28.03.2024 को आयोजित 43 वी अनुमोदन समिति की बैठक का कार्यवृत्त।		
1	एसईजेड का नाम	मैसर्स.ईओएन खराडी इंफ्रास्ट्रक्चर प्रा. लिमिटेड-एसईजेड, चरण II
2	क्षेत्र	आईटी/आईटीईएस
3	मीटिंग नं	43 वीं
4	तारीख	28.03.2024

उपस्थित सदस्य

क्रमांक न.	नाम और पदनाम (एस/श्री.)	विभाग
1	श्रीमती मितल हिरेमठ संयुक्त विकास आयुक्त पुणे	पुणे क्लस्टर एसईजेड, पुणे
2	डॉ. दिलीराज दाभोले, उप निदेशक डीजीएफटी,	पुणे डीजीएफटी विभाग से नामित
3	श्रीमती भारती आहूजा सहायक आयुक्त, आयकर विभाग	आयकर विभाग से नामित
4	श्रीमती सुनीता जगताप, सीमा शुल्क अधीक्षक	सीमा शुल्क विभाग पुणे नामित

विशेष आमंत्रित :

क्र.	नाम एवं पदनाम (श्री/ श्रीमती)	विभाग
1	श्री. शम्भू दयाल मीना, विनिर्दिष्ट अधिकारी	ईओएन-एसईजेड, पुणे क्लस्टर

एजेंडा आइटम नंबर 01: दिनांक 29.02.2024 को आयोजित 42 वीं बैठक के कार्यवृत्त की पुष्टि ।

विचार-विमर्श के बाद, समिति ने 29.02.2024 को आयोजित अनुमोदन समिति की 42 वीं बैठक के कार्यवृत्त की पुष्टि की ।

एजेंडा आइटम नंबर 02: मैसर्स एलटीआईमाइंडट्री लिमिटेड का मॉनिटरिंग ऑफ़ परफॉर्मन्स ।

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विचार विमर्श के बाद, समिति ने एसईजेड नियम, 2006 के नियम 54 के अनुसार, प्रथम ब्लॉक अवधि (2019-20 से 2023-24) में से वित्त वर्ष 2019-20 से वित्त वर्ष 2022-23 की अवधि के लिए यूनिट के प्रदर्शन को नोट किया। जैसा नीचे विस्तृत रूप में दिया गया है:

यूनिट ने वित्त वर्ष 2022-23 में संचयी आधार पर 232.25 करोड़ रुपये के अनुमानित निर्यात के मुकाबले 39.63 करोड़ रुपये का निर्यात हासिल किया है।

यूनिट ने वित्त वर्ष 2022-23 में संचयी आधार पर 38.51 करोड़ रुपये यानी 97.15% का सकारात्मक एन.एफ.ई (नेट विदेशी मूल्य) हासिल किया है।

- यूनिट ने 294 कर्मचारियों (पुरुष-189, महिला-105) का रोजगार सृजित किया है।

अध्यक्ष को धन्यवाद ज्ञापन के साथ बैठक समाप्त हुई।

Minutes of the 43rd Meeting of the Approval Committee held under the Chairmanship of Zonal Development Commissioner SEEPZ-SEZ, Mumbai for Sector Specific Special Economic Zone for IT/ITES of M/s. EON Kharadi Infrastructure Pvt. Ltd.-Phase-II SEZ, Kharadi, Pune, held on 28.03.2024

1	Name of the SEZ	M/s. EON Kharadi Infrastructure Pvt. Ltd.-SEZ, Phase II
2	Sector	IT/ITES
3	Meeting No.	43 rd
4	Date	28.03.2024

Members present:

Sr	Name and Designation (S/Shri.)	Department
1	Smt. Mital Hiremath Joint Development Commissioner	Pune Cluster SEZ, Pune
2	Dr. Dileeraj Dabhole, Dy. DGFT	Nominee of DGFT, Pune
3	Smt. Bharati Ahuja Asst. Commissioner, IT	Nominee of Income Tax, Pune
4	Smt. Sunita Jagtap Superintendent	Nominee of Customs, Pune

Special Invitee:

Sr	Name and Designation	Department
1	Shri. Shambhu Dayal Meena Specified Officer	SEEPZ-SEZ, Pune Cluster

Agenda Item No.01: Confirmation of the Minutes of the 42nd meeting held on 29.02.2024

After deliberation, the Committee confirmed the minutes of the 42nd meeting

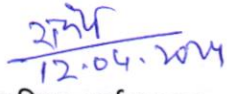
of Approval Committee held on 29.02.2024

Agenda Item No.02: Monitoring of Performance for M/s. LTIMindtree Ltd.

After deliberation, the committee noted the performance of the Unit for the period from FY 2019-20 to FY2022- 23 out of 1st Block period (2019-20 to 2023-24), in terms of Rule 54 of SEZ Rules, 2006, as detailed below:

- The unit has achieved export of Rs. 39.63 Cr. against the projected export of Rs. 232.25Cr. in FY year 2022-23 on cumulative basis.
- The unit has achieved NFE of Rs. 38.51 Cr. i.e., 97.15%in FY 2022-23 on cumulative basis.
- The unit has achieved employment of 294 employees (Men-189, Women-105)

Meeting ended with a vote of thanks to the Chair.


(राजेश कुमार मिश्रा, आईआरएस)
अध्यक्ष एवं विकास आयुक्त
(Rajesh Kumar Mishra, IRS)
Chairman-cum- Development
Commissioner

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GOVT. OF INDIA,
OFFICE OF THE ZONAL DEVELOPMENT COMMISSIONER,
SEEPZ – SEZ (PUNE CLUSTER)

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. **Proposal:**

Monitoring of the performance of **M/s. Isobar Commerce India Pvt. Ltd. Unit-1**, an IT/ITES unit located in EON Kharadi Infrastructure Pvt Ltd.-Phase-II-SEZ, for 4 years from 2019-20 & 2022-23 of 1st Block period.

b. **Specific Issue on which decision of Approval Committee is required:**

Monitoring of the performance of the unit for 4 years from 2019-20 & 2022-23 of 1st Block period, in terms of Rule 54 of SEZ Rules, 2006.

c. **Relevant provisions: -**

As per Rule 54 of SEZ Rules, 2006

"Performance of the Unit shall be monitored by the Approval Committee as per the guidelines given in Annexure appended to these rules".

A. Approved Projections: (1st block Period)

(Rs. In Cr.)

	2019-20	2020-21	2021-22	2022-23	2023-24	Total
FOB value of export	23.72	30.05	31.14	31.35	32.44	148.69
FE outgo	1.41	0.32	0.31	0.41	0.34	2.80
NFE	22.31	29.73	30.82	30.93	32.09	145.88

B. Performance as compared to projections: FY 2019-20 to 2022-23

(Rs. In Cr.)

Year	Export		F.E. OUTGO				
	Projected	Actual	Raw Material (Goods/Services)		C.G. import		Other outflow
			Projected	Actual	Projected	Actual	Actual
2019-20	23.72	22.93	0.00	0.00	1.31	0.07	0.00
2020-21	30.05	21.71				0.00	0.00
2021-22	31.14	23.81				0.00	0.00
2022-23	31.35	20.51				0.03	0.00
Total	116.26	88.96	0.00	0.00	1.31	0.1	0.00

- Reason for less export: Unit has informed that their business entirely export-oriented, is subject to global dynamics. In 2019, during LOA, they have

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projected growth heads by 4.5 times by 2024. However, the COVID-19 pandemic induced a global economic slowdown, with the UK experiencing a 10% GDP decline, impacting their operations resulting into less export than projected.

C. Cumulative NFE achieved: (Rs. in Cr.)

Year	Cumulative NFE Achieved	Cumulative % NFE Achieved
2019-20	22.93	99.97%
2020-21	44.62	99.97%
2021-22	68.43	99.97%
2022-23	88.93	99.96%

d. Other Information:

LOA No. & Date		SEEPZ-SEZ/EKIPL-SEZ/ISOBAR/35/2018-19 Dated 06.09.2018
Location of Unit		1 ST Floor, Tower B, EON Kharadi Infrastructure Pvt .Ltd.-SEZ, Phase-II S. No. 72/2/1, Kharadi, Pune-411014.
Validity of LOA		01.05.2024
Item(s) of manufacture/ Services		IT & ITES
Date of commencement of production		02.05.2019
Execution of BLUT		Rs. 0.92 Crores.
Outstanding Rent dues		NA
Labour Dues		NA
Validity of Lease Agreement		-
Pending CRA Objection, if any		NA
Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any		NA
Projected employment for the block period No. of employees as on 31.03.2023		34 (Men-18, Women-16)
Area allotted (in sq.ft.)		13700.Sq.ft
Area available for each employee per sq.ft. basis (area / no. of employees)		214 Sq.ft
Investment till date	Building	NA
	Plant & Machinery	1.97 Crores
Quantity and value of goods exported under Rule 34		NA

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(unutilized goods)	
Value Addition during the monitoring period	NA
Whether all the APRs being considered now has been filed well within the time limit, or otherwise.	Yes
If no, details of the Year along with no of days delayed to be given.	

- The Specified Officer report vide letter dated 18.04.2024 has reported as detailed below:

a. Details of year-wise **Exports** are as under:

(A)

EXPORT

(Rs. In Crores)

Year/ Period	Figures reported APR	Figures as in Softex/ per Customs Records	Difference if any	Reason for Difference/Remark
(1)	(2)	(3)	(4)	(5)
2019-20	22.93	23.09	-0.16	Difference is due to Exchange rate difference
2020-21	21.71	21.69	0.02	
2021-22	23.81	22.95	0.86	
2022-23	20.51	20.34	0.17	

B. IMPORT

i. (Capital Goods including procurement done on IUT (from SEZ, EOU, STPI, EHTP) basis.)

(Rs. In Crores)

Year/P eriod	Figures reported APR (FOB Value)	Figures as in per Customs Records	Difference if any	Reason for Difference/Remark
(1)	(2)	(3)	(4)	(5)
2019- 20	0.08	0.08	0.00	--
2020- 21	0.00	0.00	0.00	--
2021- 22	0.00	0.00	0.00	--
2022-	0.038	0.00	0.038	Intra SEZ Transfer received from

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23				Isobar Commerce India Pvt Ltd Unit 2 under Request ID No 372300485675 amounting to Rs. 0.038
2023-24	0.00	0.00	0.00	--

ii. Raw Material

(Rs. In Crores)

Year/Period	Figures reported in APR (FOB Value)	Figures as per Customs Records	Difference if any	Reason for Difference/Remark
(1)	(2)	(3)	(4)	(5)
2019-20 To 2022-23	0.00	0.00	0.00	--

('C) BLUT

(Amount in 'Crores')

1	Value of BLUT Executed (Duty foregone) (including for CG/ Raw Material/ Services)	
		Date of Acceptance
		01.11.2018
	Value of Additional BLUT executed	BLUT Amount
	<ul style="list-style-type: none"> Year: Date of acceptance BLUT amount: 	0.92
	TOTAL value of BLUT Executed	Total
		0.92
2	Total Duty Foregone on goods & services procured	
	Category Wise:	
	Year Wise:	

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	FY	Goods Imported & Indigenous	Services Imported & Indigenous	
	19-20	0.20	0.53	
	20-21	0.11	1.14	
	21-22	0.10	1.24	
	22-23	0.15	1.06	
	Total	0.56	3.96	
(d)	Employment made as on date (31.03.2023) (as on end of block period/ year up to which monitoring is being done)			Men:18 Women: 16 Total No Employment : 34
(e)	Details of Pending Foreign Remittance beyond Permissible period, if any (as on 31.03.2023) To cross-check the same and verify whether necessary permission from AD Bank/ RBI has been obtained.			No foreign remittance is pending as on 31.03.2023
(f)	Whether all Softex has been filed for the said period. If no, details thereof. SO to also check whether unit has obtained Softex condonation from DC office / RBI and if approved, whether they have filed such pending Softex.			Yes
(g)	Whether all Softex has been certified, if so till which month has the same been certified. If not, provide details of the Softex and reasons for pendency.			Yes
(h)	Whether unit has filed any request for Cancellation of softex			No
(i)	Whether any Services provided in DTA/SEZ/EOU/STPI etc. against payment in			No

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	INR in r/o IT/ITES Unit during the period. If yes, details thereof (year wise details to be provided)	
(j)	SO to verify and certify whether the unit has updated the BLUT ledger Module in SEZ Online.	NA
(k)	Has the unit cleared any Capital Goods procured duty free in DTA against Payment of Duty, or otherwise. Full details to be provided along with value of assets and duty discharged	No
(l)	Is the unit sharing any of their infrastructure with other units or are utilizing infrastructure of another unit in the same or other SEZ. If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms If approval for sharing of common infrastructure has been obtained from UAC/DC office, the date of UAC/ Approval letter to be indicated	Yes, Utilizing the below infra commonly for our both SEZ Units.
		But the rental for this space is paying from: Isobar Commerce India Pvt. Ltd Unit 2
		Reception + Lobby
		Training Room
		Pantry
		Meeting Rooms and Conference rooms
		Rest Room
(m)	Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office.	No. Unit has been asked to file the pending DSPF for the period 2021-22 & 2022-23.
(n)	Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period: If no, details thereof	Yes
(o)	Details of the request IDs pending for OOC in	No

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	respect of DTA procurement on the date of submission of monitoring report	
(p)	<p>Has the unit set up any cafeteria/ canteen/ food court in unit premises.</p> <p>If yes, whether permission from UAC/DC office has been issued, or otherwise.</p> <p>Whether unit has availed any duty paid goods/services for setting up such facility?</p> <p>If yes, whether unit has discharged such duty/ tax benefit availed? details to be given including amount of duty/ tax recovered or yet to be recovered</p>	<p>Only dry pantry is available in the unit, wherein no cooking activity is being carried out. Only coffee vending machines are kept in the pantry.</p>
(q)	Whether any violation of any of the provisions of law has been noticed/ observed by the Specified Officer during the period under monitoring.	NO

e. ADC's observations:

- The unit has achieved export revenue of Rs.88.96 Cr. on cumulative basis against the projected export of Rs. 116.26 Cr. i.e., 76.51%.
- The unit has achieved positive NFE of Rs. 88.93 Cr. in FY 2022-23 on cumulative basis i.e., 99.96%
- As per SO report the unit has achieved employment of 34 employees (Men-18, Women-16)
- The Unit has not filed DSPF for the services procured during the monitoring period.
- Approval committee may kindly monitor the performance of the Unit for 4 years from 2019-20 & 2022-23 of 1st Block period, in terms of Rule 54 of SEZ Rules, 2006.

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GOVT. OF INDIA,
OFFICE OF THE ZONAL DEVELOPMENT COMMISSIONER,
SEEPZ – SEZ (PUNE CLUSTER)

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. **Proposal:**

Monitoring of the performance of **M/s. Isobar Commerce India Pvt. Ltd. Unit-2**, an IT/ITES unit located in EON Kharadi Infrastructure Pvt Ltd.-Phase-II-SEZ, for 4 years from 2019-20 & 2022-23 of 1st Block period.

b. **Specific Issue on which decision of Approval Committee is required:**

Monitoring of the performance of the unit for 4 years from 2019-20 & 2022-23 of 1st Block period, in terms of Rule 54 of SEZ Rules, 2006.

c. **Relevant provisions: -**

As per Rule 54 of SEZ Rules, 2006

"Performance of the Unit shall be monitored by the Approval Committee as per the guidelines given in Annexure appended to these rules".

A. Approved Projections: (1st block Period)

(Rs. In Cr.)

	2019-20	2020-21	2021-22	2022-23	2023-24	Total
FOB value of export	14.61	27.36	40.76	49.01	64.91	196.66
FE outgo	1.50	0.44	0.56	0.86	1.00	4.36
NFE	13.12	26.92	40.20	48.14	63.91	192.29

B. Performance as compared to projections: FY 2019-20 to 2022-23

(Rs. In Cr.)

Year	Export		F.E. OUTGO				
	Projected	Actual	Raw Material (Goods/Services)		C.G. import		Other outflow
			Projected	Actual	Projected	Actual	Actual
2019-20	14.61	12.10	0.00	0.00	2.39	0.11	0.00
2020-21	27.36	33.45				0.00	0.00
2021-22	40.76	54.48				0.00	0.00
2022-	49.01	60.60				-0.038	0.00

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23							
Total	131.74	160.63	0.00	0.00	2.39	0.072	0.00

C. Cumulative NFE achieved: (Rs. in Cr.)

Year	Cumulative NFE Achieved	Cumulative % NFE Achieved
2019-20	12.08	99.91%
2020-21	45.52	99.95%
2021-22	99.99	99.97%
2022-23	160.58	99.97%

d. Other Information:

LOA No. & Date	SEEPZ-SEZ/EKIPL-SEZ/ISOBAR/36/2018-19 Dated 06.09.2018
Location of Unit	1 ST Floor, Tower B, EON Kharadi Infrastructure Pvt .Ltd.-SEZ, Phase-II S. No. 72/2/1, Kharadi, Pune-411014.
Validity of LOA	01.05.2024
Item(s) of manufacture/ Services	IT & ITES
Date of commencement of production	02.05.2019
Execution of BLUT	Rs. 1.24Crores.
Outstanding Rent dues	NA
Labour Dues	NA
Validity of Lease Agreement	-
Pending CRA Objection, if any	NA
Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any	NA
Projected employment for the block period No. of employees as on 31.03.2023	211 (Men-132, Women-79)
Area allotted (in sq.ft.)	13700.Sq.ft
Area available for each employee per sq.ft. basis (area / no. of employees)	64.Sq.ft
Investment till date	Building NA
	Plant & Machinery -
Quantity and value of goods exported under Rule 34 (unutilized goods)	1.74 Cr.
Value Addition during the monitoring period	NA
Whether all the APRs being considered now	Yes

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has been filed well within the time limit, or otherwise. If no, details of the Year along with no of days delayed to be given.	
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The Specified Officer report vide letter dated 19.04.2024 has reported as detailed below:

a. Details of year-wise **Exports** are as under:

(A)

EXPORT

(Rs. In Crores)				
Year/ Period	Figures reported in APR	Figures as per Softex/ Customs Records	Difference if any	Reason for Difference/Remark
(1)	(2)	(3)	(4)	(5)
2019-20	12.10	12.22	-0.12	Difference is due to Exchange rate difference
2020-21	33.45	33.43	0.02	
2021-22	54.48	53.89	0.59	
2022-23	60.60	59.91	0.69	

B. IMPORT

i. (Capital Goods including procurement done on IUT (from SEZ, EOU, STPI, EHTP) basis.)

(Rs. In Crores)				
Year/Period	Figures reported in APR (FOB Value)	Figures as per Customs Records	Difference if any	Reason for Difference/Remark
(1)	(2)	(3)	(4)	(5)
2019-20	0.11	0.11	0.00	--
2020-21	0.00	0.00	0.00	--
2021-22	0.00	0.00	0.00	--
2022-23	0.00	0.00	0.00	--

ii. Raw Material

(Rs. In Crores)				
Year/Period	Figures reported in APR (FOB Value)	Figures as per Customs Records	Difference if any	Reason for Difference/Remark
(1)	(2)	(3)	(4)	(5)
2019-20 To 2022-23	0.00	0.00	0.00	--

(C) BLUT

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(Amount in 'Crores')

1	<div>Value of BLUT Executed (Duty foregone) (including for CG/ Raw Material/ Services)</div> <div>Value of Additional BLUT executed</div> <div><div><div>• Year: Date of acceptance</div><div>• BLUT amount:</div></div><div>\TOTAL value of BLUT Executed</div></div> <table><tr><td>Date of Acceptance</td><td>BLUT Amount</td></tr><tr><td>01.11.2018</td><td>1.24</td></tr><tr><td>Total</td><td>1.24</td></tr></table>	Date of Acceptance	BLUT Amount	01.11.2018	1.24	Total	1.24													
Date of Acceptance	BLUT Amount																			
01.11.2018	1.24																			
Total	1.24																			
2	<div>Total Duty Foregone on goods & services procured</div> <div>Category Wise:</div> <div>Year Wise:</div> <table><tr><td>FY</td><td>Goods Imported & Indigenous</td><td>Services Imported & Indigenous</td></tr><tr><td>19-20</td><td>0.24</td><td>0.64</td></tr><tr><td>20-21</td><td>0.13</td><td>1.40</td></tr><tr><td>21-22</td><td>0.12</td><td>1.52</td></tr><tr><td>22-23</td><td>0.18</td><td>1.29</td></tr><tr><td>Total</td><td>0.68</td><td>4.84</td></tr></table>	FY	Goods Imported & Indigenous	Services Imported & Indigenous	19-20	0.24	0.64	20-21	0.13	1.40	21-22	0.12	1.52	22-23	0.18	1.29	Total	0.68	4.84	
FY	Goods Imported & Indigenous	Services Imported & Indigenous																		
19-20	0.24	0.64																		
20-21	0.13	1.40																		
21-22	0.12	1.52																		
22-23	0.18	1.29																		
Total	0.68	4.84																		
(d)	<div>Employment made as on date (31.03.2023)</div> <div>(as on end of block period/ year up to which monitoring is being done)</div>	<div>Men:132</div> <div>Women: 79</div> <div>Total No Employment : 211</div>																		
(e)	<div>Details of Pending Foreign Remittance beyond Permissible period, if any</div> <div>(as on 31.03.2023)</div>	<div>No foreign remittance is pending as on 31.03.2023</div>																		

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	To cross-check the same and verify whether necessary permission from AD Bank/ RBI has been obtained.	
(f)	Whether all Softex has been filed for the said period. If no, details thereof. SO to also check whether unit has obtained Softex condonation from DC office / RBI and if approved, whether they have filed such pending Softex.	Yes
(g)	Whether all Softex has been certified, if so till which month has the same been certified. If not, provide details of the Softex and reasons for pendency.	Yes
(h)	Whether unit has filed any request for Cancellation of softex	No
(i)	Whether any Services provided in DTA/SEZ/EOU/STPI etc. against payment in INR in r/o IT/ITES Unit during the period. If yes, details thereof (year wise details to be provided)	No
(j)	SO to verify and certify whether the unit has updated the BLUT ledger Module in SEZ Online.	NA
(k)	Has the unit cleared any Capital Goods procured duty free in DTA against Payment of Duty, or otherwise. Full details to be provided along with value of assets and duty discharged	No
(l)	Is the unit sharing any of their infrastructure with other units or are utilizing infrastructure of another unit in the same or other SEZ. If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms If approval for sharing of common infrastructure has been obtained from UAC/DC office, the date of UAC/ Approval letter to be indicated	Yes, Utilizing the below infra commonly for our both SEZ Units.
		But the rental for this space is paying from: Isobar Commerce India Pvt. Ltd Unit 2
		Reception + Lobby
		Training Room
		Pantry
		Meeting Rooms and Conference rooms

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		Rest Room
		The approval for sharing of infrastructure was approved in UAC held on 18.10.2019 and approval was communicated vide letter F.No. SEEPZ-SEZ/EKIPL-SEZ/Isobar/36/18-19/2229 dated 29.10.2019
(m)	Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office.	No. Unit has been asked to file the pending DSPF for the period 2021-22 & 2022-23
(n)	Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period: If no, details thereof	Yes
(o)	Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report	No
(p)	Has the unit set up any cafeteria/ canteen/ food court in unit premises. If yes, whether permission from UAC/DC office has been issued, or otherwise. Whether unit has availed any duty paid goods/services for setting up such facility? If yes, whether unit has discharged such duty/ tax benefit availed? details to be given including amount of duty/ tax recovered or yet to be recovered	Only dry pantry is available in the unit, wherein no cooking activity is being carried out. Only coffee vending machines are kept in the pantry.
(q)	Whether any violation of any of the provisions of law has been noticed/ observed by the Specified Officer during the period under monitoring.	NO

e. ADC's observations:

- The unit has achieved export revenue of Rs.160.63 Cr. on cumulative basis against the projected export of Rs. 131.74 Cr. i.e., 122.23%.

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- The unit has achieved positive NFE of Rs. 160.58 Cr. in FY 2022-23 on cumulative basis i.e., 99.97%
- As per SO report the unit has achieved employment of 211 employees (Men-132, Women-79)
- The Unit has not filed DSPF for the services procured during the monitoring period.
- Approval committee may kindly monitor the performance of the Unit for 4 years from 2019-20 & 2022-23 of 1st Block period, in terms of Rule 54 of SEZ Rules, 2006.

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GOVT. OF INDIA,
OFFICE OF THE ZONAL DEVELOPMENT COMMISSIONER,
SEEPZ – SEZ (PUNE CLUSTER)

AGENDA NOTE FOR CONSIDERATION OF THE APPROVAL COMMITTEE

a. **Proposal:**

Monitoring of the performance of **M/s. Cybage Software Pvt. Ltd.**, an IT/ITES unit located at EON Kharadi Infrastructure Pvt.Ltd-SEZ, Phase II, Pune- 411014 for 4th year of 1st block period i.e. for FY 2022-2023 (Block period FY 2019-20 to 2023-24).

b. **Specific Issue on which decision of Approval Committee is required:**

Monitoring of the performance of the unit for 4th of 1st Block period i.e. FY 2022-2023 in terms of Rule 54 of SEZ Rules, 2006.

c. **Relevant provisions: -**

As per Rule 54 of SEZ Rules, 2006:

"Performance of the Unit shall be monitored by the Approval Committee as per the guidelines given in Annexure appended to these rules".

I. **Performance as compared to projections: FY 2019-20 to FY 2023-24**

i. **Actual Export / Approved Projections**

(Rs. in Crores)

	2019-20	2020-21	2021-22	2022-23	2023-24	Total
FOB Value of Exports	65.10	98.67	114.03	119.73	125.71	523.24
FE Outgo	7.67	3.51	3.64	4.91	4.32	24.05
NFE	57.43	95.16	110.39	114.82	121.39	499.19

I. **Performance as compared to projections:**

(Rs. in Crores)

Year	Export		F.E. OUTGO				
	Projected	Actual	Raw Material (Goods/Services)		C.G. import		Other outflow
			Projected	Actual	Projected	Actual	
2022-23	119.73	176.10	0.00	0.00	8.36	-13.80	10.21
Total	119.73	176.10	0.00	0.00	8.36	0.00	10.21

(II) **Cumulative NFE achieved:**

(Rs. In Crores)

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Year	Cumulative NFE Achieved	Cumulative % NFE Achieved
2022-23	627.59	99.75%

(III) Employment Achievement (Direct): FY 2022-23

The Unit has achieved employment of 279 employees (Men-207, Women-72) as on 31.03.2023

d. Relevant provisions:

Rule 54 of SEZ Rules, **2006 “Performance of the Unit shall be monitored by the Approval Committee as per the guidelines given in Annexure appended to these rules.”**

e. Other Information:

LOA No. & Date		SEEPZ-SEZ/EKIPL-SEZ/ CSPL/ 41/ 2019-20 Dated 25.01.2019
Location of Unit		7th Floor, Tower B,EON Kharadi Infrastructure Pvt.Ltd- SEZ, Phase II, Survey No. 72/2/1, Kharadi PUNE, 411014
Validity of LOA		11.06.2024
Item(s) of manufacture/ Services		IT & ITES
Date of commencement of production		10.06.2019
Execution of BLUT		34.78 Crores
Outstanding Rent dues		NA
Labour Dues		NA
Validity of Lease Agreement		10 years
Pending CRA Objection, if any		NA
Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any		NA
Projected employment for the block period No. of employees as on 31.03.2023		279
Area allotted (in sq.ft.)		1,17,264 Sq.ft
Area available for each employee per sq.ft. basis (area / no. of employees)		420 Sq. ft
Investment till date	Building	NA
	Plant & Machinery	Rs.16.83 Crore
Quantity and value of goods exported under Rule 34 (unutilized goods)		NA

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Value Addition during the monitoring period	NA
Whether all the APRs being considered now has been filed well within the time limit, or otherwise.	Yes
If no, details of the Year along with no of days delayed to be given.	

The Specified Officers vide letter dated 08.04.2024 has submitted APR verification report for the period FY 2022-23, in the prescribed which is as detailed below;

(A) EXPORT**(Rs. In Crores)**

Year/ Period	Figures reported in APR	Figures as per Softex/ Customs Records	Difference if any		Reason for Difference/Rem ark
(1)	(2)	(3)	(4)		(5)
2022- 23	176.10	179.27	3.17		
			Description	Amount	
			Credit Note Issued due to revision in the billing amount.	Rs. 1.93	
			Exchange Rate difference	Rs. 1.24	
			Total	Rs. 3.17	

B. IMPORT

i. (Capital Goods including procurement done on IUT (from SEZ, EOU, STPI, EHTP) basis.)

(Rs. In Crores)

Year/Per iod	Figures reported in APR (FOB Value)	Figures as per Customs Records	Difference if any	Reason for Difference/Remark
(1)	(2)	(3)	(4)	(5)
2022-23	0.00	0.00	0.00	--

ii. Raw Material

(Rs. In Crores)

Year/Per iod	Figures reported in APR (FOB Value)	Figures as per Customs Records	Difference if any	Reason for Difference/Remark
(1)	(2)	(3)	(4)	(5)
2022- 2023	0.00	0.00	0.00	--

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(‘C) BLUT

(Amount in ‘Crores’)

1	Value of BLUT Executed (Duty foregone) (including for CG/ Raw Material/ Services) Value of Additional BLUT executed • Year: Date of acceptance • BLUT amount: TOTAL value of BLUT Executed			
			Date of Acceptance	BLUT Amount
			20.02.2019	20.92
			14.03.2020	13.86
			Total	34.78
2	Total Duty Foregone on goods & services procured Category Wise: Year Wise:			
	FY	Goods Imported & Indigenous	Services Imported & Indigenous	
	22-23	0.01	1.70	
	Total		1.71	
(d)	Employment made as on date (31.03.2023) (as on end of block period/ year up to which monitoring is being done)		Men:207 Women: 72 Total No Employment : 279	
(e)	Details of Pending Foreign Remittance beyond Permissible period, if any (as on 31.03.2023) To cross-check the same and verify whether necessary permission from AD Bank/ RBI has been obtained.		No	
(f)	Whether all Softex has been filed for the said period. If no, details thereof. SO to also check whether unit has obtained Softex condonation from DC office / RBI and if approved, whether they have filed such		Yes	

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	pending Softex.	
(g)	Whether all Softex has been certified, if so till which month has the same been certified. If not, provide details of the Softex and reasons for pendency.	Yes
(h)	Whether unit has filed any request for Cancellation of softex	No
(i)	Whether any Services provided in DTA/SEZ/EOU/STPI etc. against payment in INR in r/o IT/ITES Unit during the period. If yes, details thereof (year wise details to be provided)	No
(j)	SO to verify and certify whether the unit has updated the BLUT ledger Module in SEZ Online.	NA
(k)	Has the unit cleared any Capital Goods procured duty free in DTA against Payment of Duty, or otherwise. Full details to be provided along with value of assets and duty discharged	No
(l)	Is the unit sharing any of their infrastructure with other units or are utilizing infrastructure of another unit in the same or other SEZ. If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms If approval for sharing of common infrastructure has been obtained from UAC/DC office, the date of UAC/ Approval letter to be indicated	No.
(m)	Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office.	Yes
(n)	Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period:	Yes

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	If no, details thereof	
(o)	Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report	No
(p)	<p>Has the unit set up any cafeteria/ canteen/ food court in unit premises.</p> <p>If yes, whether permission from UAC/DC office has been issued, or otherwise.</p> <p>Whether unit has availed any duty paid goods/services for setting up such facility?</p> <p>If yes, whether unit has discharged such duty/ tax benefit availed? details to be given including amount of duty/ tax recovered or yet to be recovered</p>	<p>Only dry pantry is available in the unit, wherein no cooking activity is being carried out. Duty paid capital goods are being utilised in the said pantry.</p>
(q)	Whether any violation of any of the provisions of law has been noticed/ observed by the Specified Officer during the period under monitoring.	NO

ADC's observations:

- The Unit has achieved export revenue of **Rs. 176.10 Crores** as against projected export of Rs. 119.73 Crores i.e. **147.08 %** in FY 2022-23 of the 1st block period.
- The Unit has achieved cumulative positive NFE of Rs. 627.59 Crores which is 99.75% in FY 2022-23.
- Vide SO report the unit has achieved employment as detailed below:

Year	Men	Women	Total
2022-23	207	72	279

- Approval Committee may kindly monitor the performance of the Unit for 1 year i.e. FY 2022-23 for 1st block period during FY 2019-20 to 2023-24, in terms of Rule 54 of SEZ Rules, 2006.